



Climate resilience: Five steps to strengthen supply chains

Introduction

5HFHQW GLVUXSWLRQV are part of the story. Worldwide, the costs of climate-related

GLVDVWHUV DV D VKDUH RI JURVV GRPHVWLF SURGXFW *'3

KDYH LQFUHDVHG E\ PRUH WKDQ VLQFH WKH V

DQG ZLOO FRQWLQXH WR LQFUHDVH DV JOREDO WHPSHUDWXUHV

ULVH *X\ &DUSHQWHU HVWLPDWHV WKDW FOLPDWH FKDQJH

ZLOO OLNHO\ EH UHVSQRVLEOH IRU IXUWKHU LQFUHDVHV LQ

ORVVHV RYHU WKH FRPLQJ 7GHFDGH DQG EH\RQG

0DUVK 0F/HQQDQ)ORRG 5LVN ,QGH[VKRZV KRZ WKH

imp H *É 0 U 0 X U 0•P 26>-3.639435.8 (or>0058>-25.5314s Tw 0 .9 <0055A0003TT0<004F>-11 <0052>-10.2yF000300

5HJXODWLRQ DQG EUDQG FRQVWUDLQWV IUHTXHQWO\ OLPLW

optionality and tie companies to key suppliers or

SURGXFWLRQ UHJLRQV)RU H[DPSOH ODEHOOLQJ DQG

SURYHQDQFH EDVHG PDUNHWLQJ LQ WKH IRRG DQG

EYHUDJH VHFWRU FDQ OHDYH FRPSDQLHV FULWLFDOO\

GSHQGHQW RQ FOLPDWH H[SRVHG VXSSOLHUV 7KLV

5. Transfer risks where possible

5LVN WUDQVIHU FDQ VXSSOHPHQW ULVN UHGFWLRQ)RU VRPH

0DUVK 0F/HQQDQ 00& LV WKH ZRUOG V OHDGLQJ SURIHVVLQRQDO VHUYLFHV ^UP L
SHRSOH 7KH &RPSDQ\ V FROOHDJXHV DGYLVH FOLHQWV LQ FRXQWULHV
0DUVK 0F/HQQDQ KHOSV FOLHQWV QDYLDJDWH DQ LQFUHDVLRQJO\ G\QDPLF DQG FRP
OHDGLQJ EXVLQJ provides data-driven risk advisory services and insurance solutions to commercial and
consumer clients. *X\ & DUSHQWHU develops advanced risk, reinsurance and capital strategies that help clients grow
SUR^WDEO\ DQG SXUVXH HPHUJLQJ servers and cloud technology-driven solutions that help
RUJDQLJDWLRQV UHGH^QH WKH ZRUOG RI ZRUN UHVKDSH UHWLUHPPHQW DQG LQYH
ZHOO EHLQJ IRU D FKDQJLQJ ZRUWHUWHU D WeDwFtab WLFDO VWUDWHJLF HFRQRPLF
private sector and governmental clients.

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7KLV UHSRUW PD\ QRW EH VROG UHSURGXFHG RU UHGLVWULEXWHG LQ ZKROH RU LQ SDUW ZLWK
Companies, Inc.

7KLV UHSRUW DQG DQ\ UHFRPPHQGDWLRQV DQDO\VLV RU DGYLFH SURYLGHG KHUHLQ L DUH EDVH
EURNHUV RU DV FRQVXOWDQWV DV DSSOLFDEOH LL DUH QRW LQWHQGHG WR EH WDNHQ DV DGYI
^LL VKRXOG QRW EH UHOLHG XSRQ DV LQYHVWPHQW WD\ DFFRXQWLQJ DFWXDULDO UHJXODWR
VXEVLWXWH IRU FRQVXOWDWRQ ZLWK SURIHVVLQRQDO FRQVXOWDQWV RU DFFRXQWDQWV RU ZLW
^LY GR QRW SURYLGH DQ RSLQLRQ UHJDUGLQJ WKH IDLUQHVV RI DQ\ WUDQVDFWLRQ WR DQ\ SDUW
SXUSRVH VWDWHG KHUHLQ DQG DV RI WKH GDWH KHUHRI :H DUH QRW UHVSQRVLEOH IRU WKH FRQ
FRQWHQW PD\ QRW EH PRGL^HG RU LQFRUSRUDWHG LQWR RU XVHG LQ RWKHU PDWHULDO RU VROG
SHUVRQ RU HQWLW\ ZLWKRXW RXU ZULWWHQ SHUPLVLRQ 1R REOLJDWLRQ LV DVVXPHG WR UHYL
ZKLFK RFFXU VXEVTXHQQW WR WKH GDWH KHUHRI ,QIRUPDWLRQ IXUQLVKHG E\ RWKHUV DV ZHO
GDWD XSRQ ZKLFK DOO RU SRUWLRQV RI WKLV UHSRUW PD\ EH EDVHG DUH EHOLHYHG WR EH UHO
RU SURMHFWLRQV DUH VXEMHFW WR LQKHUHQW XQFHUWDLQW\ DQG DQ\ RSLQLRQV UHFRPPHQGDV
PDWHULDOO\ D@HFWHG LI DQ\ XQGHUOLQJ DVVXPSWLRQV FRQGLWLRQV LQIRUPDWLRQ RU IDFWR
KDYH XVHG ZKDW ZH EHOLHYH DUH UHOLDEOH XS WR GDWH DQG FRPSUHKHQVLYH LQIRUPDWLRQ D
ZDUUDQW\ RI DQ\ NLQG H[SUHVV RU LPSOLHG DQG ZH GLVFDLP DQ\ UHVSQRVLELOLW\ IRU VXFK
or analysis in this report.

:H DFFHSW QR OLDELQW\ IRU DQ\ ORVV DULVLQJ IURP DQ\ DFWLRQ WDNHQ RU UHIUDLQHG IURP R